

Business & Financial Health Checklist

➤ Structure

- What is your current structure and is it suitable for your current circumstances
- Tax benefits of different structures (eg. Meal and travel allowances, flexibility of distributions, CGT Concessions)
- Asset Protection

➤ Net Asset Position

- Determine Net Asset / Liability position for the group

➤ Superannuation

- What is your current balance in super
- Do you need to consolidate your superannuation
- Do you have any lost super
- Options with Self Managed Superannuation
- Do you have a Binding Death Nomination
- Are your nominated dependants the most tax effective persons
- Are any re-contribution strategies available

➤ Business

- Understanding what you do
- Understanding where you want to go
- Bottlenecks and efficiencies
- Market / Advertising strategies (eg. Website, App's, Other strategies)
- Financial reporting and bookkeeping (are accurate, timely and meaningful reports available?)

➤ Insurance

- Do you have suitable insurance cover (life, income protection, trauma etc)

➤ Wills

- Do you have a will?
- Have you considered a Testamentary Trust?

➤ Enduring Power of Attorney

- Do you have an Enduring Power of Attorney?